

Most Fortune 1000 companies in America have supplier diversity programs to source products and services from minority owned businesses to keep their businesses in line with the shifting demographic profile of our country. These companies recognize that a diverse supply base offers a competitive advantage in today's multicultural business economy.

Certification gives MBEs access to access to contracts, access to markets, access to capital, consulting services and technology programs which helps to close the gap from 333 to 15 years to economic parity. Finally, the MMSDC team established the Gold Standard for certification and bring authentic certified MBEs to the marketplace resulting in driving wealth into underrepresented communities.



### **KEY BENEFITS FOR MBES**

- Attend the top business networking events in Michigan and personalized events like educational programs and professional development sessions
- Access to \$20 billion/year in corporate contracts
- Get listed in national supplier databases, allowing corporations across the country to find you for contracting opportunities
- Join the Minority Business Enterprise Implementation Committee (MBEIC), a standing committee
  of the MMSDC Board of Directors comprised of certified MBEs to foster input on issues affecting
  minority owned businesses, industry trends, and to create alliances among MBEs
- · Grow your business with the help of the Minority Business Development Agency (MBDA)



### **KEY BENEFITS FOR CORPORATIONS**

- Companies who focus heavily on supplier diversity generate a 133% greater return on procurement investments than their counterparts, since MBEs tend to be leaner and more agile
- · Receive personalized business matchmaking services
- · Attract top MBEs to work with your corporation, and develop them to better serve your needs
- · Build wealth and loyalty among your target customers





# **WHO**

In order to qualify for MBE status, an applicant must demonstrate on paper and in practice that their business is owned, operated and controlled by U.S. citizens, a majority (at least 51%) of whom are racial or ethnic minorities. The National Minority Supplier Development Council (NMSDC) establishes these standardized requirements. For the purposes of NMSDC's program, minority group members are United States citizens who are Asian-Indian, Asian-Pacific, Black, Hispanic and Native American. Learn more here.



### **IMPACT**

Based on data from 2020, Michigan Minority Supplier Development Council (MMSDC) plays a vital role helping hundreds of MBEs with the hiring and retention of 210,000 workers annually, which generates \$36 billion in economic output each year, and has annual associated tax revenue of more than \$1.3B to the state of Michigan. As the largest affiliate of the National Minority Supplier Development Council (NMSDC), MMSDC has access to global resources supported by 68% of the Fortune 1000 as well as state and federal agencies.



## **GET INVOLVED**

Visit our site to learn more & attend a Pre-certification Briefing here!

CLICK HERE TO REGISTER

The Pre-Certification Briefing is the first step towards becoming a Certified MBE. From there, you will gain access to the application and receive support from our Certification Staff to complete your application.

#### **QUESTIONS?**

Please contact our Certification Team. certification@minoritysupplier.org

#### **Key Dates**

Pre-Certification Briefings occur at 9:30am on the first Monday of every month.

**CLICK HERE TO REGISTER**